

City of Coral Springs Community Redevelopment Agency (CSCRA)								
FY 2024-2025 PROPOSED Budget								
Revenues								
1	Account No.	Revenues	FY 2025		Notes			
1.1	150-00-0000-345-345901	City of Coral Springs	\$	1,052,294.14	30.56%			
1.2	150-00-0000-345-345902	North Broward Hospital District	\$	249,953.05	7.26%			
1.3	150-00-0000-345-345903	Broward County	\$	754,722.81	21.92%			
1.4	150-00-0000-345-345904	Children Services Council of Broward County (CSCBC)	\$	78,618.07	2.28%			
1.5	150-00-0000-361-361100	Interest Earnings Projection	\$	70,000.00	2.03%			
1.6	150-00-0000-369-369999	Transfer from the CRA Trust Fund for Projects (TIF)	\$	1,237,777.00	35.95%			
1.7	150-00-0000-271-271000	Transfer from the CRA Trust Fund (Not TIF)	\$	-	0.00%			
TOTAL REVENUE			\$	3,443,365.07	100.00%			
Expenditures								
1	Administrative		Work Plan Goal		Notes			
1.1	150-18-3200-552-531001	CRA Legal Counsel	\$	45,000.00	Administrative	Per agreement (\$3,500 per month x 12 = \$42,000 AND \$3,000 for additional expenses)		
1.2	150-18-3200-552-531016	Administrative Services Paid to the City	\$	121,723.78	Administrative	3% annual increase. Original amount in FY 2020 was \$105,000 (salaries, benefits, car allowance, office supplies, cellphone allowance, travel, meals, lodging, registrational/educational (ICSC membership and Conference, IEDC Classes, local conferences, summits, events)).		
TOTAL ADMINISTRATIVE			\$	166,723.78				
2	Professional Services		Work Plan Goal		Notes			
2.1	150-18-3200-552-531110	Architectural/Urban Planning	\$	50,000.00	2	Master Parking project		
2.2	150-18-3200-552-531014	Engineering	\$	50,000.00	2			
2.3	150-18-3200-552-531116	Appraisals	\$	5,000.00	1			
2.4	150-18-3200-552-532000	CRA Financial Audit	\$	18,400.00	Administrative	Annual Requirement (\$14,000). Additional work under new Fla Statutes requirement (\$4,400).		
2.5	150-18-3200-552-548005	Marketing & Promotion	\$	25,000.00	1, 3, 4 & 5	Initiatives to promote CRA projects & Downtown awareness (i.e. Giveaways, event booth, Downtown branding, Collateral material, Website, etc.)		
2.6	150-18-3200-552-531002	Professional Services - Consultants	\$	50,000.00		Title work for Master Parking		
2.7	150-18-3200-552-531013	Other Professional Services	\$	200,000.00	1, 2, 3, 4, 5 & 6	DT-MU Expansion; Art Walk Extension. Other as necessary.		
TOTAL PROFESSIONAL SERVICES			\$	398,400.00				
3	Operating Expenses		Work Plan Goal		Notes			
3.1	150-18-3200-552-548207	Advertisements	\$	1,000.00	Administrative	Board vacancy, calendar, annual report, misc.		
3.2	150-18-3200-552-542001	Postage	\$	100.00	Administrative	Mailings (Annual Report, Audit, etc.)		
3.3	150-18-3200-552-552215	Meeting Expenses	\$	1,250.00	4, 5	CRA Board meetings, misc. meetings.		
3.4	150-18-3200-552-547002	Printing & Publishing	\$	1,500.00	3, 5	Grant Promotional Materials, Annual Report, general printing.		
3.5	150-18-3200-552-548108	Participation in Special Events	\$	2,500.00	6	Coral Springs Museum of Art		
3.6	150-18-3200-552-554002	Memberships	\$	1,500.00	Administrative	FRA annual membership, Chamber of Commerce		
3.7	150-18-3200-552-545006	General Liability Insurance for CRA	\$	10,000.00	Administrative	Professional liability and property (Interactive icon, trailer & holiday decor) insurance		
3.8	150-18-3200-552-531115	Property Maintenance	\$	5,000.00	6	Artwalk maintenance, Interactive icon.		
3.9	150-18-3200-552-549107	DEO Special District Fee	\$	175.00	Administrative	Annual Requirement		
3.10	150-18-3200-552-549105	Payment to Children Services Council of Broward County (CSCBC)	\$	78,618.07	Administrative	As per ILA		
3.11	150-18-3200-552-534125	CRA Events	\$	150,000.00	4, 6	CRA Downtown Events, Holiday Décor		
3.12	150-18-3200-552-554003	Education and Training	\$	5,000.00		FRA Classes, other, conferences not part of the Admin. Serv. Agreement.		
3.13	150-18-3200-552-540003	Travel & Per Diem (Travel/Meal/Lodging)	\$	5,000.00		Travel and Per Diem expenses to attend CRA training and FRA Conference		
TOTAL OPERATING			\$	261,643.07				
4	Capital Outlay		Work Plan Goal		Notes			
4.1	150-18-3200-552-564001	Capital Outlay	\$	1,237,777.00	2	Master parking improvements, ArtWalk Improvements, infrastructure.		
TOTAL CAPITAL OUTLAY			\$	1,237,777.00				
5	Additional Expenses		Work Plan Goal		Notes			
5.1	150-18-3200-552-599101	RZEDB Debt Service Contribution	\$	50,000.00	Administrative	Build America Bonds		
5.2	150-18-3200-552-583001	CRA Grants	\$	576,152.17	3	Commercial Property Improvement Grant		
5.3	TBD	TIF Incentive	\$	752,669.05				
TOTAL ADDITIONAL EXPENSES			\$	1,378,821.22				
TOTAL EXPENDITURES			\$	3,443,365.07				
FY 2024 -2025 Work Plan Goals					FY 2024-2025			
1	Promote, attract, and support mixed use development				REVENUES	\$		3,443,365.07
2	Improve Walkability, Parking, Sidewalks, Landscaping, Signage, Green and Open Space.				EXPENDITURES	\$		3,443,365.07
3	Encourage Exterior Commercial Property Improvements				BALANCE	\$		-
4	Promote Job Creation and Entrepreneurship							
5	Attract and Retain Businesses							
6	Support Community Activities that create a Sense of Place							