

RESOLUTION 2019- 04

A RESOLUTION OF THE CORAL SPRINGS COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR FISCAL YEAR 2019/2020; PROVIDING FOR TRANSMITTAL OF THE ADOPTED BUDGET TO THE CITY COMMISSION FOR INCLUSION IN THE GENERAL BUDGET OF THE CITY OF CORAL SPRINGS; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Coral Springs Community Redevelopment Agency (“CRA”) is responsible for carrying out community redevelopment activities and projects in the community redevelopment area of the City of Coral Springs; and

WHEREAS, the CRA is a dependent special district of the City of Coral Springs, Florida, as provided by Chapter 189, Florida Statutes; and

WHEREAS, pursuant to Section 189.016, Florida Statutes, the annual budget of the CRA must (i) be adopted by a resolution; (ii) include the total amount available from taxation and other sources, including balances brought forward from prior fiscal years; (iii) equal the total of appropriations for expenditures and reserves; (iv) show for each fund budgeted revenues and expenditures which are at least at the level of detail required for the annual financial report under Section 218.32(1), Florida Statutes; (v) regulate expenditures of the CRA; and (vi) be presented in accordance with generally acceptable accounting principles; and

WHEREAS, the CRA’s annual budget must be included within the general budget of the City of Coral Springs and be clearly stated as the budget of the CRA; and

WHEREAS, the CRA has caused the proposed budget to be posted on the CRA's official website at least 2 days prior to the date of this Resolution, said budget to remain posted on the website for at least 45 days from the date of this Resolution; and

WHEREAS, the CRA Board of Directors desires to approve the Coral Springs Community Redevelopment Agency Fiscal Year 2019/2020 Budget and present same to the City Commission of the City of Coral Springs for adoption pursuant to the requirements of Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORAL SPRINGS COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The foregoing recitals and findings are true and correct and are incorporated herein.

Section 2. The Board of Directors of the CRA (the "Board") hereby approves the Coral Springs Community Redevelopment Agency Fiscal Year 2019/2020 Annual Budget (the "Annual Budget") attached hereto and incorporated herein as **Exhibit A**.

Section 3. The clerk of the CRA is hereby authorized to transmit the Annual Budget of the CRA to the City Commission of the City of Coral Springs for inclusion in the general budget of the City of Coral Springs (the "City") in compliance with the requirements of Florida Statutes.

Section 4. Upon final adoption of the Annual Budget, as included within the general budget of the City, the Annual Budget shall be posted on the CRA's official website within 5 days after adoption and shall remain on the website for a at least 2 years thereafter.

Section 5. No officer of the CRA may expend or contract for expenditures except pursuant to the adopted Annual Budget of the CRA.

Section 6. This Resolution shall be effective upon its adoption.

PASSED AND ADOPTED BY THE CRA BOARD OF DIRECTORS THIS 22nd
DAY OF AUGUST 2019.

JOHN M. WALSH, Chair

ATTEST:

APPROVED AS TO LEGAL FORM AND
SUFFICIENCY

DEBRA THOMAS, CMC
CITY CLERK

VANESSA T. STEINERTS, CRA Attorney

Exhibit A

Coral Springs Community Redevelopment Agency

Fiscal Year 2019/2020 Annual Budget

City of Coral Springs - Community Redevelopment Agency (CSCRA)
Fiscal Year 2019-2020 Proposed Budget

Revenues

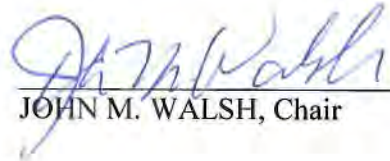
1	Revenues		PROPOSED FY 2020
1.1	City of Coral Springs	\$	354,314.96
1.2	North Broward Hospital District	\$	62,282.02
1.3	Broward County	\$	109,142.74
1.4	Children Services Council of Broward County (CSCBC)	\$	29,451.84
1.5	Interest Earnings Projection	\$	3,500.00
1.6	Event Sponsorship	\$	2,500.00
1.7	Transfer from the CRA Trust Fund for Projects	\$	230,044.00
1.8	Transfer from the CRA Trust Fund (Not TIF)	\$	85,000.00
TOTAL REVENUE			\$ 876,235.56

Expenditures

1	Administrative		PROPOSED FY 2020	Work Plan Goal
1.1	CRA Legal Counsel	\$	45,000.00	Administrative
1.2	Administrative Services Paid to the City	\$	105,000.00	Administrative
TOTAL ADMINISTRATIVE			\$ 150,000.00	
2	Professional Services			
2.1	Architectural/Urban Planning	\$	50,000.00	2
2.2	Engineering	\$	1,000.00	2
2.3	Appraisals	\$	8,000.00	1
2.4	CRA Financial Audit	\$	13,800.00	Administrative
2.5	Marketing & Promotion	\$	12,000.00	1, 3, 4 & 5
2.6	Other Professional Services	\$	105,849.72	1, 2, 3, 4, 5 & 6
TOTAL PROFESSIONAL SERVICES			\$ 190,649.72	
3	Operating Expenses			
3.1	Advertisements	\$	3,000.00	Administrative
3.2	Postage	\$	100.00	Administrative
3.3	Meeting Expenses	\$	1,250.00	4, 5
3.4	Printing & Publishing	\$	1,500.00	3,5
3.5	Sponsorships	\$	2,500.00	6
3.6	Memberships	\$	495.00	Administrative
3.7	General Liability Insurance for CRA	\$	6,000.00	Administrative
3.8	Property Maintenance	\$	500.00	6
3.9	DEO Special District Fee	\$	175.00	Administrative
3.10	Payment to Children Services Council of Broward County (CSCBC)	\$	29,451.84	Administrative
3.11	CRA Events	\$	60,000.00	4, 6
TOTAL OPERATING			\$ 104,971.84	
4	Capital Outlay			
4.1	Capital Outlay	\$	260,000.00	2
TOTAL CAPITAL OUTLAY			\$ 260,000.00	
5	Additional Expenses			
5.1	RZEDB Debt Service Contribution	\$	50,000.00	Administrative
5.2	Parking Garage Maintenance	\$	20,614.00	2
5.3	CRA Grants	\$	100,000.00	3
TOTAL ADDITIONAL EXPENSES			\$ 170,614.00	
TOTAL EXPENDITURES			\$ 876,235.56	

Section 6. This Resolution shall be effective upon its adoption.

PASSED AND ADOPTED BY THE CRA BOARD OF DIRECTORS THIS 22nd
DAY OF AUGUST 2019.



JOHN M. WALSH, Chair

ATTEST:



DEBRA THOMAS, CMC
CITY CLERK

APPROVED AS TO LEGAL FORM AND
SUFFICIENCY



VANESSA T. STEINERTS, CRA Attorney