



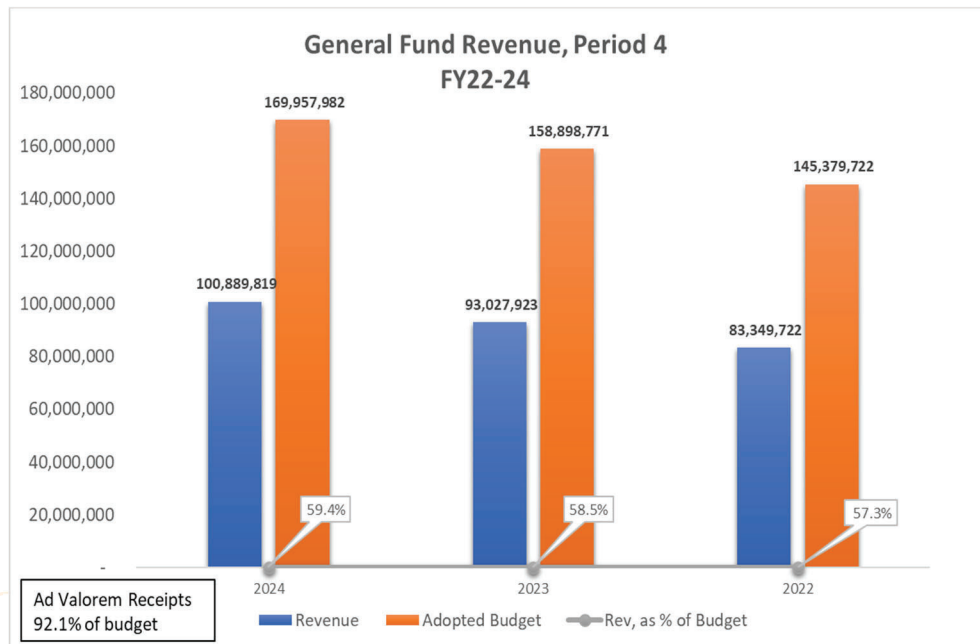
Monthly Financial Statements as of end of January 31, 2024

As of January 31, 33.3% of the fiscal year has elapsed and 28.8% of payroll has been disbursed.

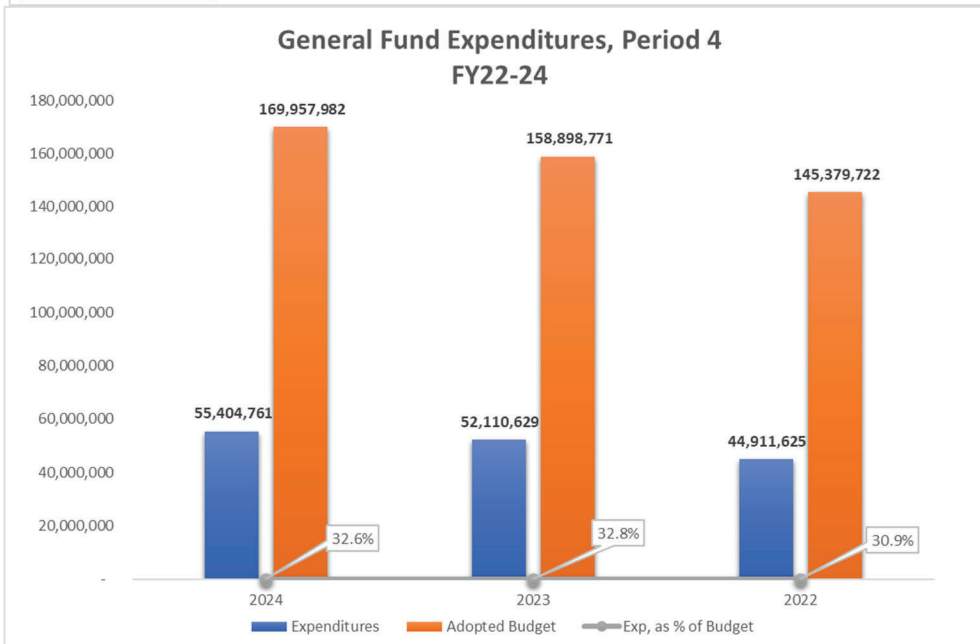
General Fund

General Fund revenues are 59.4% of budget, compared to 58.5% of actuals at the same time last year. Ad Valorem receipts were at 92.1% of budget.

Expenditures are 32.6% of budget compared to 32.8% of actuals at the same time last year.



Ad Valorem Receipts
92.1% of budget



Fire Fund

Revenues are 63.1% of budget, compared to 62.3% of year-end actual at this same time last year.

Total expenditures are 32.9% of budget compared to 34.8% of actual last year.

Water and Sewer Fund

Operating revenues for the Water and Sewer Fund are 33.5% of budget, compared to 32.7% of actuals at the same time last year.

Expenditures are 30.7% of budget compared to 33.3% of actual at the same time last year.

Insurance Funds

Revenues for Health and Liability funds are 32.5% of budget compared to 32.0% at this time last year.

Expenditures are 28.6% of budget compared to 32.0% at the same time last year.

Equipment Services Fund

Operating revenues are 34.6% of budget, compared to 30.6% of actuals at the same time last year.

Expenditures are 26.4% of budget, compared to 29.1% of actuals at the same time last year.

Solid Waste Fund

Operating revenues are 91.1% of budget compared to 89.0% at this time last year.

Expenditures are at 29.7% of budget compared to 32.1% last year at this time.

Stormwater Fund

Operating revenues are 92.6% of budget compared to 9.4% at this time last year.

Expenditures are at 49.3% of budget compared to 31.2% last year at this time.

Museum Fund

Operating revenues are 8.4% of budget compared to 50.3% at this time last year due to the assumption of full General Fund subsidy made at the beginning of FY2023.

Expenditures are at 27.2% of budget compared to 36.6% last year at this time.

Financial Operating Statement

Fund summaries for the period ending

January 31, 2024

City of Coral Springs

	Year-to-Date 2023 Actual	As a % of Year-End Actual	FY 2024 Adopted Budget	Year-to-Date FY 2024 Actual	As a % FY 2024 Budget	FY 2024 Year-End Projection	Projection as a % of Budget
General Fund							
Total Revenues	\$93,027,923	55.0%	\$169,957,982	\$100,889,819	59.4%	\$169,958,017	100.00%
Total Expenditures	\$52,110,629	31.8%	\$169,957,982	\$55,404,761	32.6%	\$170,112,314	100.09%
Excess/(Deficit)	\$40,917,294		\$0	\$45,485,059		(\$154,296)	
Fire Fund							
Total Revenues	\$18,676,968	62.8%	\$30,823,504	\$19,438,548	63.1%	\$30,825,504	100.01%
Total Expenditures	\$10,038,541	34.8%	\$30,823,504	\$10,150,404	32.9%	\$30,823,504	100.00%
Excess/(Deficit)	\$8,638,427		\$0	\$9,288,144		\$2,000	
Water & Sewer Fund							
Total Revenues	\$8,712,196	30.1%	\$27,921,268	\$9,346,344	33.5%	\$27,704,938	99.23%
Total Expenditures	\$9,613,483	33.3%	\$27,921,268	\$8,581,518	30.7%	\$26,961,268	96.56%
Excess/(Deficit)	(\$901,287)		\$0	\$764,826		\$743,670	
Health and Other Insurance Funds							
Total Revenues	\$9,444,396	31.9%	\$31,486,446	\$10,232,898	32.5%	\$31,486,446	100.00%
Total Expenditures	\$8,086,904	32.5%	\$31,486,446	\$9,007,240	28.6%	\$31,546,446	100.19%
Excess/(Deficit)	\$1,357,493		\$0	\$1,225,658		(\$60,000)	
Equipment Services Fund							
Total Revenues	\$3,017,375	28.2%	\$13,826,465	\$3,773,224	27.3%	\$13,826,465	100.00%
Total Expenditures	\$2,953,942	29.1%	\$13,826,465	\$3,643,524	26.4%	\$13,826,465	100.00%
Excess/(Deficit)	\$63,433		\$0	\$129,700		\$0	
Solid Waste Fund							
Total Revenues	\$6,330,561	89.0%	\$7,976,749	\$7,262,833	91.1%	\$7,976,749	100.00%
Total Expenditures	\$2,109,375	32.1%	\$7,976,749	\$2,367,956	29.7%	\$7,976,749	100.00%
Excess/(Deficit)	\$4,221,186		\$0	\$4,894,877		\$0	
Stormwater Fund							
Total Revenues	\$3,953,189	89.4%	\$4,418,744	\$4,090,925	92.6%	\$4,418,744	100.00%
Total Expenditures	\$1,310,857	31.2%	\$4,418,744	\$2,178,927	49.3%	\$4,418,744	100.00%
Excess/(Deficit)	\$2,642,332		\$0	\$1,911,998		\$0	
Museum Fund							
Total Revenues	\$377,495	64.8%	\$732,047	\$61,824	8.4%	\$701,460	95.82%
Total Expenditures	\$213,080	36.6%	\$732,047	\$199,043	27.2%	\$720,178	98.38%
Excess/(Deficit)	\$164,415		\$0	(\$137,219)		(\$18,718)	
All Funds							
Total Revenues	\$143,540,104	51.2%	\$287,143,205	\$155,096,416	54.0%	\$286,898,323	99.9%
Total Expenditures	\$86,436,811	32.3%	\$287,143,205	\$91,533,372	31.9%	\$286,385,668	99.7%
Excess/(Deficit)	\$57,103,293		\$0	\$63,563,043		\$512,656	

Percent of the Fiscal Year Elapsed 33.3%
 Percent of Payroll Periods Elapsed 28.8%

Note:

1.0 FY2021 Year-End Projections are based on the best information currently available and may be subject to change. Any revision in assumptions, such as local and/or state regulations changes, environmental events or unforeseen economic variations may impact these projections in the future.

Financial Operating Statement

General Fund for the period ending:

January 31, 2024

City of Coral Springs

	Year-to-Date 2023 Actual	As a % of Year-End Actual	FY 2024 Adopted Budget	Year-to-Date FY 2024 Actual	As a % FY 2024 Budget	FY 2024 Year-End Projection	Projection as a % of Budget
Revenues							
Ad Valorem Tax	\$67,815,128	682.8%	\$79,775,221	\$73,485,886	92.1%	\$79,775,221	100.0%
Residential Solid Waste	\$1,995,432	699.5%	\$2,189,175	\$2,053,609	93.8%	\$2,189,175	100.0%
Franchise Fees							
Electrical Service (FPL permit)	\$1,365,548	73.0%	\$7,500,000	\$1,511,241	20.1%	\$7,500,000	100.0%
Commercial Solid Waste	\$1,194,999	312.9%	\$3,374,236	\$951,019	28.2%	\$3,374,236	100.0%
Towing/Natural Gas	\$74,874	179.6%	\$141,400	\$75,268	53.2%	\$141,400	100.0%
Total Franchise Fees	\$2,635,421	114.9%	\$11,015,636	\$2,537,528	23.0%	\$11,015,636	100.0%
Utility Service Taxes (User Fees)							
Electrical Service	\$2,718,686	111.0%	\$9,781,678	\$3,326,879	34.0%	\$9,781,678	100.0%
Water & Sewer	\$421,609	104.5%	\$2,152,976	\$545,919	25.4%	\$2,152,976	100.0%
Propane Gas	\$40,554	159.2%	\$123,636	\$42,808	34.6%	\$123,636	100.0%
Total Utility Service Taxes	\$3,180,849	110.5%	\$12,058,290	\$3,915,607	32.5%	\$12,058,290	100.0%
Intergovernmental—State Revenue Sharing							
Communications Services Tax	\$559,185	102.2%	\$3,562,774	\$603,350	16.9%	\$3,562,774	100.0%
Shared Revenue	\$1,855,980	176.3%	\$6,446,898	\$2,105,513	32.7%	\$6,446,898	100.0%
Alcoholic Beverage Tax	\$0	0.0%	\$56,822	\$0	0.0%	\$56,822	100.0%
1/2 Cent Sales Tax	\$1,831,972	105.2%	\$10,880,000	\$1,791,368	16.5%	\$10,880,000	100.0%
Seminole Casino	\$0	0.0%	\$185,000	\$0	0.0%	\$185,000	100.0%
Other Revenue/Motor Fuel Tax Rebate	-\$17,839	0.0%	\$61,193	\$0	0.0%	\$61,193	100.0%
Subtotal State Revenue Sharing	\$4,229,299	110.0%	\$21,192,687	\$4,500,232	21.2%	\$21,192,687	100.0%
Intergovernmental—Other Revenues							
First Local Option Gas Tax	\$337,224	151.2%	\$1,259,198	\$325,396	25.8%	\$1,259,198	100.0%
Emergency 911 Revenues (Phone Tax)	\$82,086	190.9%	\$252,574	\$85,998	34.0%	\$252,574	100.0%
Second Local Option Gas Tax	\$236,036	155.0%	\$999,747	\$224,686	22.5%	\$999,747	100.0%
From Sportsplex-SBBC	\$0	0.0%	\$40,000	\$0	0.0%	\$40,000	100.0%
Community Bus Revenue	\$0	0.0%	\$335,000	\$0	0.0%	\$335,000	100.0%
SW Disposal Rebate/materials license	\$1,200	600.0%	\$2,473	\$200	8.1%	\$2,473	100.0%
Subtotal Other Revenues	\$656,546	157.0%	\$2,888,992	\$636,280	22.0%	\$2,888,992	100.0%
Total Intergovernmental	\$4,885,845	127.1%	\$24,081,679	\$5,136,513	21.3%	\$24,081,680	100.0%
Licenses & Permits							
Building Permits	\$1,397,238	87.0%	\$4,240,000	\$2,299,264	54.2%	\$4,240,000	100.0%
Other Permits (incl Not Related State Surcharge and Waste Hauling)	\$51,844	218.3%	\$198,786	\$43,103	21.7%	\$198,786	100.0%
Subtotal Permits	\$1,449,082	88.5%	\$4,438,786	\$2,342,367	52.8%	\$4,438,786	100.0%
Business Tax (Occ License)	\$1,350,151	568.9%	\$1,310,773	\$1,093,337	83.4%	\$1,310,773	100.0%
Total Licenses & Permits	\$2,799,233	143.3%	\$5,749,559	\$3,435,704	59.8%	\$5,749,559	100.0%
Charges for Services—Parks & Recreation							
Athletics							
Cypress Park	\$32,020	238.6%	\$104,509	\$21,008	20.1%	\$104,509	100.0%
Mullins Park	\$94,070	180.8%	\$222,382	\$96,148	43.2%	\$222,382	100.0%
North Community Park	\$31,607	170.7%	\$44,221	\$25,184	57.0%	\$44,221	100.0%
Neighborhood Parks	\$49,839	157.3%	\$77,782	\$68,562	88.1%	\$77,782	100.0%
Recreation							
Mullins Activity Center	\$15,968	115.2%	\$43,436	\$29,135	67.1%	\$43,436	100.0%
Recreation Services	\$16,035	204.7%	\$23,402	\$10,335	44.2%	\$23,402	100.0%
Summer Recreation	\$0	0.0%	\$380,498	\$0	0.0%	\$380,498	100.0%
Gymnasium	\$171,868	182.8%	\$404,283	\$221,945	54.9%	\$404,283	100.0%
Transportation (Bus Fares)	\$375	0.0%	\$1,545	\$725	46.9%	\$1,545	100.0%
Subtotal Parks & Recreation	\$411,781	177.4%	\$1,302,058	\$473,043	36.3%	\$1,302,058	100.0%

Financial Operating Statement

General Fund for the period ending:

January 31, 2024

City of Coral Springs

	Year-to-Date 2023 Actual	As a % of Year-End Actual	FY 2024 Adopted Budget	Year-to-Date FY 2024 Actual	As a % FY 2024 Budget	FY 2024 Year-End Projection	Projection as a % of Budget
Revenues continued							
Charges for Services—Aquatics							
Cypress Pool	\$2,729	81.7%	\$91,847	\$3,822	4.2%	\$91,856	100.0%
Mullins Pool	\$7,622	60.3%	\$48,366	\$19,380	40.1%	\$48,366	100.0%
Aquatic Complex	\$339,976	374.0%	\$1,173,677	\$169,626	14.5%	\$1,173,677	100.0%
Subtotal Aquatics	\$350,327	327.7%	\$1,313,890	\$192,828	14.7%	\$1,313,899	100.0%
Charges for Services—Sportsplex							
Tennis	\$221,031	233.3%	\$491,795	\$201,391	41.0%	\$491,795	100.0%
Sportsplex	\$55,637	437.8%	\$314,479	\$24,128	7.7%	\$314,479	100.0%
Subtotal Sportsplex	\$312,047	290.4%	\$806,274	\$225,519	28.0%	\$806,274	100.0%
Charges for Services—Other							
General Government							
City Hall in the Mall	\$361,922	272.3%	\$1,282,495	\$300,462	23.4%	\$1,282,495	100.0%
Other (Adm. Cost Rec., STIP Processing, Water Billing Lien)	\$465,390	213.2%	\$1,410,889	\$651,270	46.2%	\$1,410,914	100.0%
Subtotal General Government	\$827,312	235.5%	\$2,693,384	\$951,732	35.3%	\$2,693,409	100.0%
Public Safety (Police Charges & EMS Fees)							
Police/EMS Charges	\$1,279,145	172.2%	\$6,313,659	\$1,187,601	18.8%	\$6,313,659	100.0%
Base Contract - Coconut Creek	\$889,614	119.8%	\$2,970,970	\$990,323	33.3%	\$2,970,970	100.0%
EMS Transport Fees	\$1,058,549	28.4%	\$3,000,000	\$1,236,145	41.2%	\$3,000,000	100.0%
PEMT	\$0	0.0%	\$900,000	\$586,092	65.1%	\$900,000	100.0%
Subtotal Charges for Services -Other	\$4,054,620	84.0%	\$15,878,013	\$4,951,893	31.2%	\$15,878,038	100.0%
Total Charges for Services	\$5,093,396	96.6%	\$19,300,235	\$5,843,283	30.3%	\$19,300,269	100.0%
Charges to Other Funds							
Fire Rescue Administrative Services	\$752,723	131.9%	\$3,424,149	\$1,141,383	33.3%	\$3,424,149	100.0%
Water & Sewer Administrative Services	\$715,088	194.2%	\$2,209,622	\$736,541	33.3%	\$2,209,622	100.0%
Water & Sewer Collection Charges	\$232,061	161.8%	\$860,414	\$286,805	33.3%	\$860,414	100.0%
Water & Sewer Economic Development	\$98,900	200.0%	\$296,701	\$98,900	33.3%	\$296,701	100.0%
Community Redevelopment Agency	\$78,684	0%	\$168,178	\$29,545	17.6%	\$168,178	100.0%
Total Charges to Other Funds	\$1,877,457	165.9%	\$6,959,064	\$2,293,173	33.0%	\$6,959,064	100.0%
Fines							
Court Fines	\$178,161	132.8%	\$721,000	\$178,669	24.8%	\$721,000	100.0%
Other Police Fines (Alarms & Adult Deferred)	\$51,906	391.3%	\$261,137	\$26,444	10.1%	\$261,137	100.0%
Miscellaneous Fines (Code Citations/Liens)	\$190,338	228.5%	\$825,498	\$153,757	18.6%	\$825,498	100.0%
Total Fines	\$420,405	182.2%	\$1,807,635	\$358,870	19.9%	\$1,807,635	100.0%
Other Income							
Interest Income (From Fund Balances)	\$165,471	3816.6%	\$564,444	\$4,396	0.8%	\$564,444	100.0%
Center for the Arts Show Revenue	\$0	0.0%	\$1,052,600	\$232,273	22.1%	\$1,052,600	100.0%
Rents & Royalties (Cell Towers)	\$1,338,479	176.1%	\$1,749,253	\$847,934	48.5%	\$1,749,253	100.0%
Charter School Lease	\$473,332	400.0%	\$1,420,000	\$473,332	33.3%	\$1,420,000	100.0%
Miscellaneous Income (Incl. SW Disposal)	\$242,080	133.1%	\$586,622	\$222,189	37.9%	\$586,622	100.0%
Total Other Income	\$2,276,205	213.8%	\$5,372,919	\$1,780,124	33.1%	\$5,372,919	100.0%
Inter-fund Revenues							
Grant Fund	\$48,552	196.1%	\$148,569	\$49,523	33.3%	\$148,569	100.0%
Appropriated Fund Balance	\$0	0.0%	\$1,500,000	\$0	0.0%	\$1,500,000	100.0%
Total Inter/Intrafund Revenues	\$48,552	0.0%	\$1,648,569	\$49,523	3.0%	\$1,648,569	100.0%
Grand Total Revenues	\$93,027,923	307.3%	\$169,957,982	\$100,889,819	59.4%	\$169,958,017	100.0%

Financial Operating Statement

General Fund for the period ending:

January 31, 2024

City of Coral Springs

	Year-to-Date 2023 Actual	As a % of Year-End Actual	FY 2024 Adopted Budget	Year-to-Date FY 2024 Actual	As a % FY 2024 Budget	FY 2024 Year-End Projection	Projection as a % of Budget
Expenditures							
Departmental							
City Commission	\$183,773	37.9%	\$523,717	\$202,613	38.7%	\$523,717	100.0%
City Manager's Office							
<i>City Manager's Office Administration</i>	\$934,163	44.7%	\$2,165,235	\$595,231	27.5%	\$2,165,235	100.0%
<i>Emergency Management</i>	\$154,153	29.6%	\$526,672	\$150,347	28.5%	\$526,672	100.0%
<i>Communications & Marketing</i>	\$612,658	29.2%	\$2,271,658	\$663,221	29.2%	\$2,271,658	100.0%
<i>Budget and Sustainability</i>	\$350,445	33.1%	\$1,287,963	\$373,076	29.0%	\$1,287,963	100.0%
<i>City Clerk</i>	\$270,984	29.3%	\$1,042,105	\$381,940	36.7%	\$1,042,105	100.0%
<i>Economic Development</i>	\$139,117	31.4%	\$730,343	\$163,795	22.4%	\$730,343	100.0%
Human Resources	\$945,702	29.1%	\$3,373,287	\$1,111,628	33.0%	\$3,373,287	100.0%
Development Services	\$1,189,072	31.7%	\$4,548,768	\$1,341,692	29.5%	\$4,548,768	100.0%
Building	\$1,150,765	32.3%	\$4,093,765	\$1,219,493	29.8%	\$4,093,765	100.0%
Financial Services	\$1,162,446	34.3%	\$3,748,287	\$1,183,247	31.6%	\$3,748,287	100.0%
Information Technology	\$2,388,261	40.3%	\$7,637,210	\$2,839,596	37.2%	\$7,637,210	100.0%
City Attorney's Office	\$403,445	30.4%	\$1,485,773	\$477,033	32.1%	\$1,485,773	100.0%
Police	\$21,000,092	34.1%	\$65,391,216	\$22,031,088	33.7%	\$65,391,216	100.0%
Emergency Medical Services	\$4,779,850	33.1%	\$15,465,400	\$5,071,251	32.8%	\$15,465,400	100.0%
Public Works	\$1,813,172	25.8%	\$7,800,875	\$2,120,590	27.2%	\$7,800,875	100.0%
Parks & Recreation	\$4,805,935	29.6%	\$16,979,356	\$5,416,509	31.9%	\$16,979,356	100.0%
Total Departmental	\$42,284,032	33.0%	\$139,071,630	\$45,342,353	32.6%	\$139,071,630	100.0%
Other Expenditures							
Contingency	\$3,000	0.0%	\$958,211	\$0	0.0%	\$958,211	100.0%
Non-Departmental	\$4,779,247	22.5%	\$14,350,950	\$4,162,638	29.0%	\$14,366,558	100.1%
Center for the Arts	\$510,222	63.0%	\$1,052,600	\$1,191,323	113.2%	\$1,191,323	113.2%
Property & Casualty	\$693,622	33.3%	\$2,555,735	\$851,912	33.3%	\$2,555,735	100.0%
Fire Nonprofit Subsidy	\$958,971	33.3%	\$2,947,385	\$982,462	33.3%	\$2,947,385	100.0%
Museum Subsidy	\$0	n/a	\$399,249	\$0	0.0%	\$399,249	100.0%
Long Term Debt	\$2,881,535	33.4%	\$8,622,222	\$2,874,074	33.3%	\$8,622,222	100.0%
Total Non-Departmental	\$9,826,597	27.4%	\$30,886,352	\$10,062,408	32.6%	\$31,040,684	100.5%
Grand Total Expenditures	\$52,110,629	31.8%	\$169,957,982	\$55,404,761	32.6%	\$170,112,314	100.1%
Revenue Excess/(Deficit)	\$40,917,294		\$0	\$45,485,059		(\$154,296)	
Percent of the Fiscal Year Elapsed	33.3%						
Percent of Payroll Periods Elapsed	28.8%						

Financial Operating Statement

Fire Fund for the period ending January 31, 2024

City of Coral Springs

	Year-To-Date FY 2023 Actual	As a % of Year-End Actual	FY 2024 Adopted Budget	Year-To-Date FY 2024 Actual	As a % of FY 2024 Budget	FY 2024 Year-End Projection	Projection As a % of Budget
Revenues							
Non-Ad Valorem Special Assessment	\$14,475,043	89.1%	\$16,449,917	\$14,753,519	89.7%	\$16,449,917	100.0%
Partial Year Assessment	3,885	9.5%	30,000	24,727	82.4%	30,000	100.0%
Charges for Services							
Fire Inspection Services	254,596	21.5%	1,140,000	295,385	25.9%	1,140,000	100.0%
Fire Re-Inspection Fees	4,630	26.2%	28,000	11,302	40.4%	28,000	100.0%
Off-Duty Services	10,611	31.8%	36,771	2,957	8.0%	36,771	100.0%
Base Contract-Parkland	2,298,985	33.3%	7,090,937	2,364,145	33.3%	7,090,937	100.0%
Training Tuition	592,254	36.4%	2,347,890	566,923	24.1%	2,347,890	100.0%
Training Miscellaneous	114,475	20.0%	749,641	458,974	61.2%	749,641	100.0%
Plan Review Fees	71,728	36.1%	262,140	97,386	37.2%	262,140	100.0%
Total Charges for Services	3,347,279	48.5%	11,655,379	3,797,071	32.6%	11,655,379	100.0%
Fines and Forfeitures							
Fire Inspection Fines	15,300	79.7%	25,500	10,070	39.5%	25,500	100.0%
False Alarm Recovery	13,450	37.1%	38,000	5,550	14.6%	38,000	100.0%
Total Fines and Forfeitures	28,750	51.8%	63,500	15,620	24.6%	63,500	100.0%
Other Income							
Interest Income	14,687	6.5%	104,877	521	0.5%	104,877	100.0%
Miscellaneous Revenue	8,521	38.1%	25,000	0	0.0%	25,000	100.0%
Contributions & Donations	2,000	88.9%	0	2,000	0%	2,000	0.0%
State Education Incentive Fund	(188)	-0.4%	50,000	21,858	43.7%	50,000	100.0%
Non-Profit Subsidy from General Fund	796,991	33.3%	2,444,831	814,944	33.3%	2,444,831	100.0%
Other Financial Assistance - Federal (HURRICANES)	0	0.0%	0	8,287	0.0%	0	0.0%
Total Other Income	822,011	26.5%	2,624,708	847,611	32.3%	2,626,708	100.1%
Grand Total Revenues	\$18,676,968	62.3%	\$30,823,504	\$19,438,548	63.1%	\$30,825,504	100.0%
Expenditures							
Departmental - Fire							
Administration	\$468,608	32.7%	\$1,557,831	\$500,555	32.1%	\$1,557,831	100.0%
Communications	61,283	36.0%	210,606	60,685	28.8%	210,606	100.0%
Suppression	6,223,871	33.9%	18,051,220	5,235,446	29.0%	18,051,220	100.0%
Training	512,029	27.0%	3,007,227	554,549	18.4%	3,007,227	100.0%
Community Risk Reduction	668,061	36.3%	1,908,083	592,010	31.0%	1,908,083	100.0%
Total Fire Departmental	7,933,853	33.4%	24,734,967	6,943,245	28.1%	24,734,967	100.0%
Non Departmental Expenditures							
Other							
Contingency	0	0.0%	150,000	0	0.0%	150,000	100.0%
OPEB	30,600	100.0%	30,600	30,600	100.0%	30,600	100.0%
Assessment Collection Costs	19,708	100.0%	23,153	0	0.0%	23,153	100.0%
Microsoft Licensing	19,133	66.6%	20,905	17,484	83.6%	20,905	100.0%
Economic Conditions	11,100	9.0%	106,075	0	0.0%	106,075	100.0%
Transfer to Capital	750,759	59.9%	893,461	1,470,961	164.6%	893,461	100.0%
Indirect Costs	752,723	33.3%	3,424,149	1,141,383	33.3%	3,424,149	100.0%
Total Other	1,584,023	42.3%	4,648,343	2,660,428	57.2%	4,648,343	100.0%
Interfund Transfers							
Property Casualty	120,493	33.3%	443,970	147,990	33.3%	443,970	100.0%
Total Interfund Transfers	120,493	33.3%	443,970	147,990	33.3%	443,970	100.0%
Debt Service							
Revenue Note-'17 Capital	14,506	33.3%	43,519	14,506	33.3%	43,519	100.0%
Equipment Services Fund Refund	100,000	0.0%	100,000	100,000	100.0%	100,000	100.0%
Debt Service Fund	285,667	285.7%	852,705	284,235	33.3%	852,705	100.0%
Total Debt Service	400,173	40.0%	996,224	398,741	40.0%	996,224	100.0%
Total Non-Departmental	2,104,689	41.2%	6,088,537	3,207,160	52.7%	6,088,537	100.0%
Grand Total Expenditures	\$10,038,541	34.8%	\$30,823,504	\$10,150,404	32.9%	\$30,823,504	100.0%
Revenue Excess/(Deficit)	\$8,638,427		\$0	\$9,288,143		\$2,000	

Financial Operating Statement

Water & Sewer Fund for the period ending January 31, 2024

City of Coral Springs

	Year-To-Date 2023 Actual	As A % of Year-End Actual	FY 2024 Adopted Budget	Year-To-Date FY 2024 Actual	As a % of FY 2024 Budget	FY 2024 Year- End Projection	Projection As a % of Budget
Revenues							
Operating Revenues							
Water	\$3,441,551	32.6%	\$11,386,279	\$3,846,756	33.8%	\$11,386,279	100.0%
Wastewater	5,160,124	33.1%	15,976,958	5,426,030	34.0%	15,976,958	100.0%
Private Fire Line Fee	10,015	27.7%	30,888	12,826	41.5%	30,888	100.0%
Meter Sales	3,124	25.7%	12,060	12,742	105.7%	12,742	105.7%
Recertification Admin. Fee	8,019	33.7%	21,294	7,505	35.2%	21,294	100.0%
Miscellaneous Income	344	100.0%	10,821	0	0.0%	10,821	100.0%
Charges for Service	67,584	35.2%	235,754	37,994	16.1%	235,754	100.0%
Sub-Total Operating Revenues	8,690,761	32.9%	27,674,054	9,343,852	33.8%	27,674,736	100.0%
Other Revenues							
Interest Income - Operating	21,435	9.9%	30,202	2,492	8.3%	30,202	100.0%
Interest Earnings from Rev Bond Series 2017	0	0.0%	0	0	0.0%	0	0.0%
Total Operating Revenues	\$8,712,196	32.7%	\$27,704,256	\$9,346,344	33.7%	\$27,704,938	100.0%
Non-Operating Revenues							
Appropriations from Fund Balance							
Capital Improvements	0	n/a	217,012	0	0.0%	0	0.0%
Total Non-Operating Revenues	0	n/a	217,012	0	0.0%	0	0.0%
Grand Total Revenues	\$8,712,196	30.1%	\$27,921,268	\$9,346,344	33.5%	\$27,704,938	99.2%
Expenses							
Departmental							
Administration	\$507,120	32.1%	\$1,722,920	\$572,665	33.2%	\$1,722,920	100.0%
Water Distribution	344,473	29.5%	1,312,471	355,197	27.1%	1,312,471	100.0%
Water Treatment	1,201,503	33.3%	3,981,281	1,190,108	29.9%	3,981,281	100.0%
Wastewater Collection	429,234	29.4%	1,527,506	492,408	32.2%	1,527,506	100.0%
Total Departmental Expenses	2,482,330	31.8%	8,544,178	2,610,378	30.6%	8,544,178	100.0%
Other Expenses							
Wastewater Treatment	2,841,132	34.8%	8,500,875	2,937,339	34.6%	8,500,875	100.0%
Non-Departmental	1,203,903	34.4%	3,837,224	1,249,137	32.6%	3,837,224	100.0%
Long-Term Debt	764,868	33.3%	3,727,488	762,496	20.5%	2,767,488	74.2%
Capital Outlay	0	0.0%	245,000	0	0.0%	245,000	100.0%
Self-Insurance	354,583	33.3%	1,306,503	435,501	33.3%	1,306,503	100.0%
Renewal and Replacement	1,966,667	33.3%	1,760,000	586,667	33.3%	1,760,000	100.0%
Total Other Expenses	7,131,153	33.8%	19,377,090	5,971,140	30.8%	18,417,090	95.0%
Grand Total Expenses	\$9,613,483	33.3%	\$27,921,268	\$8,581,518	30.7%	\$26,961,268	96.6%
Revenue Excess/(Deficit)	(\$901,286)		\$0	\$764,826		\$743,670	
Estimated Debt Coverage Ratio						1.99	

Note:

Financial Operating Statement

Health & General Insurance funds for the period ending January 31, 2024

City of Coral Springs

	Year-to-Date FY 2023 Actual	As a % of Year-End Actual	FY 2024 Adopted Budget	Year-to-Date FY 2024 Actual	As a % FY 2024 Budget	FY 2024 Year-End Projection	Projection as a % of Budget
Health Fund							
Revenues							
Interfund Transfers							
General	\$4,501,949	33.3%	\$14,200,198	\$4,733,407	33.3%	14,200,198	100.0%
Museum	\$34,850	33.3%	108,865	36,288	33.3%	108,865	100.0%
Water and Sewer	266,760	33.3%	833,314	277,770	33.3%	833,314	100.0%
Stormwater	92,055	33.3%	388,946	129,648	33.3%	388,946	100.0%
Fire	803,192	33.3%	2,389,891	796,625	33.3%	2,389,891	100.0%
Solid Waste	17,425	33.3%	54,433	18,144	33.3%	54,433	100.0%
Equipment Services	95,045	33.3%	296,905	98,968	33.3%	296,905	100.0%
Property/Casualty	15,844	33.3%	49,484	16,495	33.3%	\$49,484	100.0%
Sub-Total Interfund Transfers	5,827,119	33.3%	18,322,036	6,107,345	33.3%	18,322,036	100.0%
Other Revenue/Recoveries							
Premium/Retirees	328,222	31.6%	1,176,052	363,451	30.9%	1,176,052	100.0%
Terminated/Cobra	7,812	23.4%	20,000	20,070	100.4%	20,000	100.0%
Employees W/Dependent	797,740	26.5%	3,197,513	870,566	27.2%	3,197,513	100.0%
Other (Wellness/Pharmacy rebates)	408,685	34.6%	1,085,623	371,005	34.2%	1,085,623	100.0%
Interest Income	15,351	8.3%	25,000	2,196	8.8%	25,000	100.0%
Sub-Total Other Revenue	1,557,810	28.6%	5,910,188	1,627,289	27.5%	5,910,188	100.0%
Total Health Fund Revenues	7,384,929	32.2%	24,232,224	7,734,634	31.9%	24,232,224	100.0%
Expenses							
Health Plan	5,994,298	30.3%	\$23,419,432	6,098,456	26.0%	23,419,432	100.0%
Reserve Account	0	0.0%	\$78,012	0	0.0%	78,012	100.0%
Promotional Activities	(0)	0.0%	\$6,950	750	10.8%	6,950	100.0%
Cigna Claim Share		0.0%	\$406,000	404,800	99.7%	406,000	100.0%
Life Insurance/Long Term Disability	65,877	25.8%	\$321,830	68,970	21.4%	321,830	100.0%
Total Health Fund Expenses	6,060,176	30.3%	24,232,224	6,572,976	27.1%	24,232,224	100.0%
Health Fund Revenue Excess/(Deficit)							
	\$1,324,753		\$0	\$1,161,658		\$0	
General Insurance Fund							
Revenues							
Interfund Transfers							
General	\$1,277,171	33.3%	\$4,368,068	\$1,456,023	33.3%	\$4,368,068	100.0%
Museum	\$4,517	33.3%	\$13,894	\$4,631	33.3%	\$13,894	100.0%
Water and Sewer	389,161	33.3%	1,412,857	470,952	33.3%	\$1,412,857	100.0%
Fire	224,605	33.3%	748,986	249,662	33.3%	\$748,986	100.0%
Solid Waste	2,259	33.3%	6,947	2,316	33.3%	\$6,947	100.0%
Health	1,930	33.3%	5,937	1,979	33.3%	\$5,937	100.0%
Equipment Services	12,320	33.3%	37,893	12,631	33.3%	\$37,893	100.0%
Stormwater Fund	13,593	33.3%	49,640	16,547	33.3%	\$49,640	100.0%
Sub-Total Interfund Transfers	1,925,556	33.3%	6,644,222	2,214,741	33.3%	6,644,222	100.0%
Other Revenue/Recoveries							
Motor Vehicle	26,645	16.3%	150,000	25,748	17.2%	150,000	100.0%
Workers' Compensation	28,763	9.4%	300,000	248,245	82.7%	300,000	100.0%
Property Damage	54,136	43.3%	130,000	7,004	5.4%	130,000	100.0%
Interest Income	24,367	9.6%	30,000	2,526	8.4%	30,000	100.0%
Sub-Total Other Revenue	133,911	15.8%	610,000	283,523	46.5%	610,000	100.0%
Total General Ins. Fund Revenues	2,059,467	31.1%	7,254,222	2,498,264	34.4%	7,254,222	100.0%
Expenses							
Property	1,480,783	46.1%	4,267,499	1,873,233	43.9%	4,327,499	101.4%
Casualty	0	0.0%	337,753	788	0.2%	337,753	100.0%
Workers' Compensation	545,945	31.3%	2,648,970	560,243	21.1%	2,648,970	100.0%
Total General Ins. Fund Expenses	2,026,728	38.4%	7,254,222	2,434,264	33.6%	7,314,222	100.8%
General Ins. Fund Revenue Excess/(Deficit)	\$32,739	2.4%	\$0	\$64,000		(\$60,000)	
Health & General Insurance Funds:							
Revenues	\$9,444,396	32.0%	\$31,486,446	\$10,232,898	32.5%	\$31,486,446	100.0%
Expenses	\$8,086,904	32.0%	\$31,486,446	\$9,007,240	28.6%	\$31,546,446	100.2%
Revenue Excess/(Deficit)	\$1,357,493		\$0	\$1,225,658		(\$60,000)	

Financial Operating Statement

Equipment Services Fund for the period ending January 31, 2024

City of Coral Springs

	Year-to-Date 2023 Actual	As a % of Year-End Actual	FY 2024 Adopted Budget	Year-to-Date FY 2024 Actual	As a % of FY 2024 Budget	FY 2024 Year-End Projection	Projection as a % of Budget
Revenues							
Operating Revenues							
Interfund Transfers							
Fuel and Maintenance Allocation							
General	\$927,780	33.3%	\$2,866,838	955,613	33.3%	2,866,838	100.0%
Water and Sewer	113,953	33.3%	352,113	117,371	33.3%	352,113	100.0%
Fire	144,567	33.3%	446,714	148,904	33.3%	446,714	100.0%
Stormwater	71,433	33.3%	220,729	73,576	33.3%	220,729	100.0%
Solid Waste	850	33.3%	2,628	876	33.3%	2,628	100.0%
Sub-Total	1,258,583	33.3%	3,889,022	1,296,341	33.3%	3,889,022	100.0%
Depreciation Allocation							
General	1,024,048	33.3%	3,448,946	1,149,649	33.3%	3,448,946	100.0%
Water & Sewer	153,701	33.3%	415,309	138,436	33.3%	415,309	100.0%
Fire	258,530	33.3%	682,244	227,415	33.3%	682,244	100.0%
Stormwater	71,609	33.3%	214,763	71,588	33.3%	214,763	100.0%
Stormwater	1,469	33.3%	4,222	1,407	33.3%	4,222	100.0%
Sub-Total	1,509,356	33.3%	4,765,484	1,588,495	33.3%	4,765,484	100.0%
Total Transfers from other funds	2,767,939	33.3%	8,654,506	2,884,835	33.3%	8,654,506	100.0%
Other Revenues							
Interest Income	36,314	15.7%	50,000	1,903	3.8%	50,000	100.0%
Auction	55,612	7.0%	300,000	210,515	70.2%	300,000	100.0%
Parkland	25,759	23.4%	35,000	30,143	86.1%	35,000	100.0%
Margate	2,845	42.7%	5,500	(750)	-13.6%	5,500	100.0%
Sub-Total Other Revenues	120,530	10.5%	390,500	241,811	61.9%	390,500	100.0%
Total Operating Revenues	\$2,888,469	30.6%	\$9,045,006	3,126,646	34.6%	9,045,006	100.0%
Non-Operating Revenues							
Appropriations from Fund Balance							
Equipment Purchases	128,906	10.2%	4,729,296	646,578	13.7%	4,729,296	100.0%
Financial Strategy	-	0.0%	52,163	-	0.0%	52,163	0.0%
Total Non-Operating Revenues	128,906	10.2%	4,781,459	646,578	13.5%	4,781,459	100.0%
Grand Total Revenues	\$3,017,375	28.2%	\$13,826,465	3,773,224	27.3%	13,826,465	100.0%
Expenditures							
Equipment							
Personal Services	\$371,074	35.2%	\$1,162,980	402,829	34.6%	1,162,980	100.0%
Benefits	157,926	33.0%	506,840	171,098	33.8%	506,840	100.0%
Fuel and Maintenance	717,405	28.1%	2,477,008	668,238	27.0%	2,477,008	100.0%
Interfund Transfer	9,276	33.3%	27,857	9,286	33.3%	27,857	100.0%
Charge Back Expense	1,509,356	33.3%	4,765,484	1,588,495	33.3%	4,765,484	100.0%
Capital Projects	60,000	26.1%	157,000	157,000	100.0%	157,000	100.0%
Equipment Purchases	128,906	10.2%	4,729,296	646,578	13.7%	4,729,296	100.0%
Grand Total Expenditures	\$2,953,942	29.1%	\$13,826,465	3,643,524	26.4%	13,826,465	100.0%
Revenue Excess/(Deficit)	\$63,433		\$0	129,701		-	

Financial Operating Statement

Solid Waste Fund (residential) for the period ending January 31, 2024

City of Coral Springs

	Year-to-Date 2023 Actual	As a % of Year-End Actual	FY 2024 Adopted Budget	Year-to-Date FY 2024 Actual	As a % FY 2024 Budget	FY 2024 Year-End Projection	Projection as a % of Budget
Revenues							
Solid Waste Assessment*	\$ 6,315,762	90.9%	\$ 7,976,749	\$ 7,262,394	91.0%	\$ 7,976,749	100%
Other Revenues	\$ 14,798	9.0%	\$ -	\$ 439	0.0%	\$ 439	0%
	\$ 6,330,561	89.0%	\$ 7,976,749	\$ 7,262,833	91.1%	\$ 7,976,749	100%
Expenses							
Hauler (Waste Pro)	\$ 998,126	34.5%	\$ 3,063,199	\$ 1,009,448	33.0%	\$ 3,063,199	100%
Disposal (Wheelabrator)	845,573	30.6%	\$ 4,527,784	884,454	19.5%	\$ 4,127,784	91%
Other Contractual Services	200,635	36.7%	15,023	400,968	2669.0%	\$ 574,322	3823%
Salaries and Benefits	62,722	32.1%	204,594	70,803	34.6%	\$ 204,594	100%
Other Expenses	2,319	33.3%	6,850	2,283	33.3%	\$ 6,850	100%
Unallocated Exp Reserve	-	0.0%	159,299	-	0.0%	\$ -	0%
	\$ 2,109,375	32.1%	\$ 7,976,749	\$ 2,367,956	29.7%	\$ 7,976,749	100%
	\$ 4,221,185		\$ -	\$ 4,894,877		\$ -	

*net of franchise fee

Financial Operating Statement

Stormwater Fund for the period ending January 31, 2024

City of Coral Springs

	Year-to-Date 2023 Actual	As a % of Year-End Actual	FY2024 Adopted Budget	Year-To-Date FY 2024 Actual	As a % of FY2024 Budget	FY 2024 Year-End Projection	Projection as a % of Budget
Revenues							
Stormwater Assessment Fee	3,953,189	91.1%	\$ 4,418,744	\$ 4,090,531	92.6%	\$ 4,418,744	100.0%
Interest Income	-	0.0%	-	393	0.0%	-	0.0%
Total Operating Revenue	3,953,189	89.4%	4,418,744	4,090,925	92.6%	4,418,744	0.0%
Non-Operating Revenues							
Appropriation from Fund Balance	-	0.0%	-	-	0.0%	-	0.0%
Total Non-Operating Revenues	-	0.0%	-	-	0.0%	-	0.0%
Total Revenues	\$ 3,953,189	89.4%	\$ 4,418,744	4,090,925	92.6%	\$ 4,418,744	100.0%
Expenses							
Personal Services	\$ 282,222	28.6%	\$ 1,248,186	\$ 408,466	32.7%	\$ 1,248,186	100.0%
Benefits	141,179	30.9%	622,214	202,171	32.5%	622,214	100.0%
Operating expenses	285,466	29.1%	1,228,630	340,516	27.7%	1,228,630	100.0%
Capital	500,000	31.7%	150,000	150,000	100.0%	150,000	100.0%
Other	48,370	34.5%	140,309	48,370	34.5%	140,309	100.0%
Reserve/Fund Balance	53,620	100.0%	1,029,405	1,029,405	100.0%	1,029,405	100.0%
Total Expenses	\$ 1,310,857	31.2%	4,418,744	2,178,927	49.3%	\$ 4,418,744	100.0%
Revenues in Excess of Expenditures	2,642,332		-	1,911,997		-	

Financial Operating Statement

Museum Fund for the period ending January 31, 2024

City of Coral Springs

	FY2023 YTD Actual	As a % of FY23 YE Actual	FY 2024 Adopted Budget	YTD Actual	As a % of FY24 Budget	FY 2024 Year-End Projection	Projection as a % of Budget
Revenues							
Museum	\$ 30,945	16.3%	\$ 148,000	\$ 26,181	17.7%	\$ 148,000	100.0%
Grants/Contributions	7,758	4.5%	184,798	35,536	19.2%	154,211	83.4%
Transfer from General Fund	297,321	216.3%	399,249	-	0.0%	399,249	100.0%
Transfer from GF- PFM Settlement	40,000	58.5%	-	-	0.0%	-	0.0%
Total Revenues	\$ 376,025	66.0%	732,047	61,717	8.4%	701,460	95.8%
Interest/Misc Revenue	1,470	0.0%	-	107	0.0%	-	0.0%
Appropriation	0		-	-	0.0%	-	0.0%
Total Revenues	\$ 377,495	64.8%	\$ 732,047	\$ 61,824	8.4%	\$ 701,460	95.8%
Expenses							
Personal Services	\$ 111,224	39.0%	\$ 428,545	\$ 108,360	25.3%	\$ 418,545	97.7%
Benefits	55,326	34.5%	190,983	56,600	29.6%	190,218	99.6%
Operating expenses	6,529	9.5%	112,519	34,082	30.3%	111,415	99.0%
PFM settlement	40,000	58.5%	-	-	0.0%	-	0.0%
Total Expenditures	213,080	36.6%	732,047	199,043	27.2%	720,178	98.4%
Revenues in Excess of Expenditures	164,415	0	-	(137,218)	(0)	(18,718)	