

City of Coral Springs Community Redevelopment Agency (CSCRA)
FY 2023-2024 ADOPTED/AMENDED Budget



1		Account No.	Revenues	FY 2024		Notes
1.1	150-00-0000-345-345901		City of Coral Springs	\$	481,358.32	22.93%
1.2	150-00-0000-345-345902		North Broward Hospital District	\$	114,337.78	5.45%
1.3	150-00-0000-345-345903		Broward County	\$	226,527.46	10.79%
1.4	150-00-0000-345-345904		Children Services Council of Broward County (CSCBC)	\$	35,962.82	1.71%
1.5	150-00-0000-361-361100		Interest Earnings Projection	\$	3,500.00	0.17%
1.6	150-00-0000-369-369999		Transfer from the CRA Trust Fund for Projects (TIF)	\$	1,237,777.00	58.96%
1.7	150-00-0000-271-271000		Transfer from the CRA Trust Fund (Not TIF)	\$	-	0.00%
TOTAL REVENUE				\$	2,099,463.38	100.00%

1		Administrative		Work Plan Goal	Notes
1.1	150-18-3200-552-531001		CRA Legal Counsel	\$ 45,000.00	Administrative Per agreement (\$3,500 per month x 12 = \$42,000 AND \$3,000 for additional expenses)
1.2	150-18-3200-552-531016		Administrative Services Paid to the City	\$ 118,178.43	Administrative 3% annual increase. Original amount in FY 2020 was \$105,000 (salaries, benefits, car allowance, office supplies, cellphone allowance, travel, meals, lodging, registration/educational (ICSC membership and Conference, IEDC Classes, local conferences, summits, events)).
TOTAL ADMINISTRATIVE				\$ 163,178.43	
2		Professional Services		Work Plan Goal	Notes
2.1	150-18-3200-552-531110		Architectural/Urban Planning	\$ 20,000.00	2 Master Parking project
2.2	150-18-3200-552-531014		Engineering	\$ 1,000.00	2
2.3	150-18-3200-552-531116		Appraisals	\$ 5,000.00	1
2.4	150-18-3200-552-532000		CRA Financial Audit	\$ 18,400.00	Administrative Annual Requirement (\$14,000). Additional work under new Fla Statutes requirement (\$4,400).
2.5	150-18-3200-552-548005		Marketing & Promotion	\$ 13,278.94	1, 3, 4 & 5 Initiatives to promote CRA projects & Downtown awareness (i.e. Giveaways, event booth, Downtown branding, Collateral material, Website, etc.)
2.6	150-18-3200-552-531002		Professional Services - Consultants	\$ 37,771.10	Title work for Master Parking
2.7	150-18-3200-552-531013		Other Professional Services	\$ 197,565.25	1, 2, 3, 4, 5 & 6 DT-MU Expansion; Art Walk Extension. Other as necessary.
TOTAL PROFESSIONAL SERVICES				\$ 293,015.29	
3		Operating Expenses		Work Plan Goal	Notes
3.1	150-18-3200-552-548207		Advertisements	\$ 1,000.00	Administrative Board vacancy, calendar, annual report, misc.
3.2	150-18-3200-552-542001		Postage	\$ 100.00	Administrative Mailings (Annual Report, Audit, etc.)
3.3	150-18-3200-552-552215		Meeting Expenses	\$ 1,250.00	4, 5 CRA Board meetings, misc. meetings.
3.4	150-18-3200-552-547002		Printing & Publishing	\$ 1,500.00	3, 5 Grant Promotional Materials, Annual Report, general printing.
3.5	150-18-3200-552-548108		Participation in Special Events	\$ 2,500.00	6 Coral Springs Festival of the Arts
3.6	150-18-3200-552-554002		Memberships	\$ 1,000.00	Administrative FRA annual membership, Chamber of Commerce
3.7	150-18-3200-552-545006		General Liability Insurance for CRA	\$ 10,000.00	Administrative Professional liability and property (Interactive icon, trailer & holiday decor) insurance
3.8	150-18-3200-552-531115		Property Maintenance	\$ 5,000.00	6 Artwalk maintenance, Interactive icon.
3.9	150-18-3200-552-549107		DEO Special District Fee	\$ 175.00	Administrative Annual Requirement
3.10	150-18-3200-552-549105		Payment to Children Services Council of Broward County (CSCBC)	\$ 35,962.82	Administrative As per ILA
3.11	150-18-3200-552-534125		CRA Events	\$ 100,000.00	4, 6 CRA Downtown Events, Holiday Décor
3.12	150-18-3200-552-554003		Education and Training	\$ 5,000.00	FRA Classes, other, conferences not part of the Admin. Serv. Agreement.
3.13	150-18-3200-552-540003		Travel & Per Diem (Travel/Meal/Lodging)	\$ 5,000.00	Travel and Per Diem expenses to attend CRA training and FRA Conference
TOTAL OPERATING				\$ 168,487.82	
4		Capital Outlay		Work Plan Goal	Notes
4.1	150-18-3200-552-564001		Capital Outlay	\$ 1,237,777.00	2 Master parking improvements, ArtWalk Improvements, infrastructure.
TOTAL CAPITAL OUTLAY				\$ 1,237,777.00	
5		Additional Expenses		Work Plan Goal	Notes
5.1	150-18-3200-552-599101		RZEDB Debt Service Contribution	\$ 50,000.00	Administrative Build America Bonds
5.2	150-18-3200-552-583001		CRA Grants	\$ 187,004.84	3 Commercial Property Improvement Grant
TOTAL ADDITIONAL EXPENSES				\$ 237,004.84	
TOTAL EXPENDITURES				\$ 2,099,463.38	

FY 2023 -2024 Work Plan Goals		FY 2023-2024	
1	Promote, attract, and support mixed use development	REVENUES	\$ 2,099,463.38
2	Improve Walkability, Parking, Sidewalks, Landscaping, Signage, Green and Open Space.	EXPENDITURES	\$ 2,099,463.38
3	Encourage Exterior Commercial Property Improvements	BALANCE	\$ -
4	Promote Job Creation and Entrepreneurship		
5	Attract and Retain Businesses		
6	Support Community Activities that create a Sense of Place		