


City of Coral Springs Community Redevelopment Agency (CSCRA)						
FY 2023-2024 ADOPTED Budget						
<b>Revenues</b>						
1	Account No.	Revenues	FY 2024		Notes	
1.1	150-00-0000-345-345901	City of Coral Springs	\$ 481,358.32	22.76%		
1.2	150-00-0000-345-345902	North Broward Hospital District	\$ 128,099.56	6.06%		
1.3	150-00-0000-345-345903	Broward County	\$ 227,950.56	10.78%		
1.4	150-00-0000-345-345904	Children Services Council of Broward County (CSCBC)	\$ 35,962.82	1.70%		
1.5	150-00-0000-361-361100	Interest Earnings Projection	\$ 3,500.00	0.17%		
1.6	150-00-0000-369-369999	Transfer from the CRA Trust Fund for Projects (TIF)	\$ 1,237,777.00	58.53%		
1.7	150-00-0000-271-271000	Transfer from the CRA Trust Fund (Not TIF)	\$ -	0.00%		
<b>TOTAL REVENUE</b>			<b>\$ 2,114,648.26</b>	<b>100.00%</b>		
<b>Expenditures</b>						
1	Administrative			Work Plan Goal	Notes	
1.1	150-18-3200-552-531001	CRA Legal Counsel	\$ 45,000.00	Administrative	Per agreement (\$3,500 per month x 12 = \$42,000 AND \$3,000 for additional expenses)	
1.2	150-18-3200-552-531016	Administrative Services Paid to the City	\$ 118,178.43	Administrative	3% annual increase. Original amount in FY 2020 was \$105,000 (salaries, benefits, car allowance, office supplies, cellphone allowance, travel, meals, lodging, registrational/educational (ICSC membership and Conference, IEDC Classes, local conferences, summits, events)).	
<b>TOTAL ADMINISTRATIVE</b>			<b>\$ 163,178.43</b>			
2	Professional Services			Work Plan Goal	Notes	
2.1	150-18-3200-552-531110	Architectural/Urban Planning	\$ 20,000.00	2	Master Parking project	
2.2	150-18-3200-552-531014	Engineering	\$ 1,000.00	2		
2.3	150-18-3200-552-531116	Appraisals	\$ 5,000.00	1		
2.4	150-18-3200-552-532000	CRA Financial Audit	\$ 18,400.00	Administrative	Annual Requirement (\$14,000). Additional work under new Fla Statutes requirement (\$4,400).	
2.5	150-18-3200-552-548005	Marketing & Promotion	\$ 15,468.66	1, 3, 4 & 5	Initiatives to promote CRA projects & Downtown awareness (i.e. Giveaways, event booth, Downtown branding, Collateral material, Website, etc.)	
2.6	150-18-3200-552-531002	Professional Services - Consultants	\$ 37,771.10		Title work for Master Parking	
2.7	150-18-3200-552-531013	Other Professional Services	\$ 197,565.25	1, 2, 3, 4, 5 & 6	DT-MU Expansion; Art Walk Extension. Other as necessary.	
<b>TOTAL PROFESSIONAL SERVICES</b>			<b>\$ 295,205.01</b>			
3	Operating Expenses			Work Plan Goal	Notes	
3.1	150-18-3200-552-548207	Advertisements	\$ 1,000.00	Administrative	Board vacancy, calendar, annual report, misc.	
3.2	150-18-3200-552-542001	Postage	\$ 100.00	Administrative	Mailings (Annual Report, Audit, etc.)	
3.3	150-18-3200-552-552215	Meeting Expenses	\$ 1,250.00	4, 5	CRA Board meetings, misc. meetings.	
3.4	150-18-3200-552-547002	Printing & Publishing	\$ 1,500.00	3, 5	Grant Promotional Materials, Annual Report, general printing.	
3.5	150-18-3200-552-548108	Participation in Special Events	\$ 2,500.00	6	Coral Springs Festival of the Arts	
3.6	150-18-3200-552-554002	Memberships	\$ 1,000.00	Administrative	FRA annual membership, Chamber of Commerce	
3.7	150-18-3200-552-545006	General Liability Insurance for CRA	\$ 10,000.00	Administrative	Professional liability and property (Interactive icon, trailer & holiday decor) insurance	
3.8	150-18-3200-552-531115	Property Maintenance	\$ 5,000.00	6	Artwalk maintenance, Interactive icon.	
3.9	150-18-3200-552-549107	DEO Special District Fee	\$ 175.00	Administrative	Annual Requirement	
3.10	150-18-3200-552-549105	Payment to Children Services Council of Broward County (CSCBC)	\$ 35,962.82	Administrative	As per ILA	
3.11	150-18-3200-552-534125	CRA Events	\$ 100,000.00	4, 6	CRA Downtown Events, Holiday Décor	
3.12	150-18-3200-552-554003	Education and Training	\$ 5,000.00		FRA Classes, other, conferences not part of the Admin. Serv. Agreement.	
3.13	150-18-3200-552-540003	Travel & Per Diem (Travel/Meal/Lodging)	\$ 5,000.00		Travel and Per Diem expenses to attend CRA training and FRA Conference	
<b>TOTAL OPERATING</b>			<b>\$ 168,487.82</b>			
4	Capital Outlay			Work Plan Goal	Notes	
4.1	150-18-3200-552-564001	Capital Outlay	\$ 1,237,777.00	2	Master parking improvements, ArtWalk Improvements, infrastructure.	
<b>TOTAL CAPITAL OUTLAY</b>			<b>\$ 1,237,777.00</b>			
5	Additional Expenses			Work Plan Goal	Notes	
5.1	150-18-3200-552-599101	RZEDB Debt Service Contribution	\$ 50,000.00	Administrative	Build America Bonds	
5.2	150-18-3200-552-583001	CRA Grants	\$ 200,000.00	3	Commercial Property Improvement Grant	
<b>TOTAL ADDITIONAL EXPENSES</b>			<b>\$ 250,000.00</b>			
<b>TOTAL EXPENDITURES</b>			<b>\$ 2,114,648.26</b>			
FY 2023 -2024 Work Plan Goals				FY 2023-2024		
1	Promote, attract, and support mixed use development			REVENUES	\$	2,114,648.26
2	Improve Walkability, Parking, Sidewalks, Landscaping, Signage, Green and Open Space.			EXPENDITURES	\$	2,114,648.26
3	Encourage Exterior Commercial Property Improvements			BALANCE	\$	-
4	Promote Job Creation and Entrepreneurship					
5	Attract and Retain Businesses					
6	Support Community Activities that create a Sense of Place					