

RESOLUTION NO. 2021-006

A RESOLUTION OF THE CORAL SPRINGS COMMUNITY REDEVELOPMENT AGENCY ADOPTING AN AMENDED FINAL FISCAL YEAR 2021/2022 BUDGET (“AMENDED BUDGET”) PURSUANT TO CHAPTER 189, FLORIDA STATUTES; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, by Ordinance No. 2002-118 (“Ordinance”), the City Commission of the City of Coral Springs (“City”) established a redevelopment trust fund (“Trust Fund”) as provided by Section 163.387, Florida Statutes; and

WHEREAS, Section 189.016(6), Florida Statutes, provides that the Coral Springs Redevelopment Agency (“CSCRA”) may amend its budget at any time within a fiscal year or within 60 days following the end of the fiscal year for that year; and

WHEREAS, the Ordinance authorizes the Board of Directors of the CSCRA to appropriate monies allocated to and deposited into the Trust Fund to finance community redevelopment within the CSCRA Area pursuant to Florida Statutes and the Community Redevelopment Plan as approved by the City and CSCRA; and

WHEREAS, the Ordinance provides that the Board of Directors of the CSCRA is authorized to direct the City to administer the Trust Fund on its behalf in accordance with the Ordinance and governing Florida Statutes and also provides that the City Manager, subject to appropriation by the Board of Directors of the CSCRA, shall manage and hold all monies of the CSCRA in the Trust Fund; and

WHEREAS, certain contractual obligations and expenses of the CSCRA have been eliminated and additional funds are now available to be allocated within the Fiscal Year 2021/22 Budget; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORAL SPRINGS COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The Board of Directors hereby approves and adopts the Amended Budget for Fiscal Year 2021/22 (the "Amended Budget") attached hereto as Exhibit "A".

Section 2. The City Manager is hereby authorized and directed to take the necessary actions to reflect the appropriations identified in Section 1 hereof in the Trust Fund of the Coral Springs Community Redevelopment Agency for Fiscal year 2021/2022.

Section 3. The clerk of the CRA is hereby authorized to transmit the Amended Budget of the CRA to the City Commission of the City of Coral Springs and Broward County in compliance with the requirements of Florida Statutes.


Section 4. The Amended Budget shall be posted on the CRA's official website within 5 days after adoption and shall remain on the website for a at least 2 years thereafter.

Section 5. This Resolution shall take effect immediately upon its passage and adoption and shall be effective as of September 30, 2021.

PASSED AND ADOPTED this 29th day of November, 2021.


JOHN M. WALSH, Chair

ATTEST:


DEBRA THOMAS, CMC
CITY CLERK


APPROVED AS TO LEGAL FORM AND
SUFFICIENCY

GINGER E. WALD, CRA Attorney

Exhibit "A"

Fiscal Year 2021/22 Amended Budget

City of Coral Springs Community Redevelopment Agency (CSCRA)					
FY 2021-2022 Amended Budget					
Revenues					
1	Account No.	Revenues	FY 2022		
1.1	150-0000-345-90.01	City of Coral Springs	\$	409,242.93	
1.2	150-0000-345-90.02	North Broward Hospital District	\$	86,881.75	
1.3	150-0000-345-90.03	Broward County	\$	151,242.02	
1.4	150-0000-345-90.04	Children Services Council of Broward County (CSCBC)	\$	31,970.04	
1.5	150-0000-361-10.00	Interest Earnings Projection	\$	3,500.00	
1.6	150-0000-369-97.00	Transfer from the CRA Trust Fund for Projects (TIF)	\$	882,533.00	
1.7	150-0000-271-00-00	Transfer from the CRA Trust Fund (Not TIF)	\$	-	
TOTAL REVENUE			\$	1,565,369.74	
Expenditures					
1	Administrative			Work Plan Goal	
1.1	150-3200-552-31.01	CRA Legal Counsel	\$	45,000.00	Administrative
1.2	150-3200-552.31-18	Administrative Services Paid to the City	\$	111,394.50	Administrative
TOTAL ADMINISTRATIVE			\$	156,394.50	
2	Professional Services			Work Plan Goal	
2.1	150-3200-552-31.10	Architectural/Urban Planning	\$	50,000.00	2
2.2	150-3200-552-31.14	Engineering	\$	1,000.00	2
2.3	150-3200-552-31.16	Appraisals	\$	5,000.00	1
2.4	150-3200-552-32.00	CRA Financial Audit	\$	18,400.00	Administrative
2.5	150-3200-552-48.05	Marketing & Promotion	\$	17,000.00	1, 3, 4 & 5
2.6	150-3200-552-31.13	Other Professional Services	\$	137,431.82	1, 2, 3, 4, 5 & 6
TOTAL PROFESSIONAL SERVICES			\$	228,831.82	
3	Operating Expenses			Work Plan Goal	
3.1	150-3200-552-48.07	Advertisements	\$	1,000.00	Administrative
3.2	150-3200-552-42.01	Postage	\$	100.00	Administrative
3.3	150-3200-552-52.15	Meeting Expenses	\$	1,250.00	4, 5
3.4	150-3200-552-47.02	Printing & Publishing	\$	1,500.00	3, 5
3.5	150-3200-552-48.08	Participation in Special Events	\$	2,500.00	6
3.6	150-3200-552-54.02	Memberships	\$	795.00	Administrative
3.7	150-3200-552-45.06	General Liability Insurance for CRA	\$	6,649.00	Administrative
3.8	150-3200-552-31.15	Property Maintenance	\$	5,000.00	6
3.9	150-3200-552-49.07	DEO Special District Fee	\$	175.00	Administrative
3.10	150-3200-552-49.05	Payment to Children Services Council of Broward County (CSCBC)	\$	31,970.04	Administrative
3.11	150-3200-552-34.25	CRA Events	\$	91,671.38	4, 6
3.12	150-3200-552-54.03	Education and Training	\$	5,000.00	
TOTAL OPERATING			\$	147,610.42	
4	Capital Outlay			Work Plan Goal	
4.1	150-3200-552-64.01	Capital Outlay	\$	882,533.00	2
TOTAL CAPITAL OUTLAY			\$	882,533.00	
5	Additional Expenses			Work Plan Goal	
5.1	150-3200-552-99.01	RZEDB Debt Service Contribution	\$	50,000.00	Administrative
5.2	150-3200-552-83.01	CRA Grants	\$	100,000.00	3
TOTAL ADDITIONAL EXPENSES			\$	150,000.00	
TOTAL EXPENDITURES			\$	1,565,369.74	